

Corrections to “Status of Capital Adequacy” furnished on Form 6-K on July 30, 2012

Capital adequacy ratio highlights

■ Capital adequacy ratio highlights

Page 2:

Mizuho Financial Group (Consolidated)

<u>As of March 31, 2012</u>	<u><Before Correction> (Billions of yen)</u>	<u><After Correction> (Billions of yen)</u>
Consolidated capital adequacy ratio (BIS standard)	15.49%	<u>15.50%</u>
Tier 1 capital ratio	12.75%	<u>12.76%</u>
Tier 1 capital	6,397.8	<u>6,398.9</u>
Tier 2 capital	1,745.1	<u>1,745.1</u>
Deductions for total risk-based capital	370.0	<u>368.9</u>
Total risk-based capital	<u>7,772.9</u>	<u>7,775.0</u>
Risk-weighted assets	<u>50,165.9</u>	<u>50,144.9</u>

Note: Corrections are underlined (hereinafter the same).

(Reference)

Mizuho Corporate Bank (Consolidated)

<u>As of March 31, 2012</u>	<u><Before Correction> (Billions of yen)</u>	<u><After Correction> (Billions of yen)</u>
Consolidated capital adequacy ratio (BIS standard)	17.80%	<u>17.83%</u>
Tier 1 capital ratio	15.86%	<u>15.87%</u>
Tier 1 capital	4,430.8	4,430.8
Tier 2 capital	680.6	<u>682.8</u>
Deductions for total risk-based capital	137.2	<u>137.2</u>
Total risk-based capital	<u>4,974.2</u>	<u>4,976.4</u>
Risk-weighted assets	<u>27,931.6</u>	<u>27,910.1</u>

Mizuho Corporate Bank (Non-consolidated)

<u>As of March 31, 2012</u>	<u><Before Correction> (Billions of yen)</u>	<u><After Correction> (Billions of yen)</u>
Non-consolidated capital adequacy ratio (BIS standard)	20.15%	<u>20.19%</u>
Tier 1 capital ratio	16.32%	<u>16.34%</u>
Tier 1 capital	4,135.2	4,135.2
Tier 2 capital	1,011.2	<u>1,013.5</u>
Deductions for total risk-based capital	41.3	<u>41.3</u>
Total risk-based capital	<u>5,105.1</u>	<u>5,107.4</u>
Risk-weighted assets	<u>25,327.3</u>	<u>25,296.0</u>

Status of Mizuho Financial Group's consolidated capital adequacy

■ Consolidated capital adequacy ratio

Page 6:

(2) Summary table of consolidated capital adequacy ratio (BIS Standard)

As of March 31, 2012			<Before Correction> (Billions of yen)	<After Correction> (Billions of yen)
Tier 1 capital	Less: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach		26.1	25.0
	Total of Tier 1 capital before deduction of deferred tax assets (total of the above items)		6,397.8	6,398.9
	Total	(A)	6,397.8	6,398.9
	Preferred securities with a step-up interest rate provision	(B)	524.0	524.0
	Ratio to Tier 1 = (B) / (A) × 100		8.19%	8.18%
Deductions for total risk-based capital	Deductions for total risk-based capital	(E)	370.0	368.9
Total risk-based capital	(A) + (C) + (D) – (E)	(F)	7,772.9	7,775.0
Risk-weighted assets	Credit risk-weighted assets	(G)	45,165.4	45,144.4
	On-balance-sheet items		37,683.9	37,640.5
	Off-balance-sheet items		7,481.4	7,503.9
	Total [(G) + (H) + (J) + (L) + (M)]	(N)	50,165.9	50,144.9
Consolidated capital adequacy ratio (BIS standard) = (F)/(N) × 100			15.49%	15.50%
Tier 1 capital ratio = (A)/(N) × 100			12.75%	12.76%

Page 7: Notes:

<Before Correction>

4. The amounts of net deferred tax assets as of March 31, 2011 and 2012 were ¥471.1 billion and ¥340.7 billion, respectively, and the maximum amounts of deferred tax assets that can be recorded without diminishing the amount of Tier 1 capital for the purpose of calculating capital adequacy ratio as of March 31, 2011 and 2012 were ¥1,234.0 billion and ¥1,279.5 billion, respectively.

<After Correction>

4. The amounts of net deferred tax assets as of March 31, 2011 and 2012 were ¥471.1 billion and ¥340.7 billion, respectively, and the maximum amounts of deferred tax assets that can be recorded without diminishing the amount of Tier 1 capital for the purpose of calculating capital adequacy ratio as of March 31, 2011 and 2012 were ¥1,234.0 billion and ¥1,279.7 billion, respectively.

■ Risk-based capital

Page 19:

(5) Required capital by portfolio classification

As of March 31, 2012	<Before Correction> EAD	(Billions of yen) Required capital	<After Correction> EAD	(Billions of yen) Required capital
Credit risk	171,425.4	4,737.4	171,425.4	4,733.5
Internal ratings-based approach	163,265.5	4,486.1	163,265.5	4,482.3
Corporate (except specialized lending)	51,054.8	2,523.9	51,022.9	2,517.0
Corporate (specialized lending)	2,378.0	239.5	2,407.6	242.5
Sovereign	77,549.7	62.9	77,555.3	63.1
Bank	5,525.0	123.2	5,521.7	123.1
Total required capital (consolidated)	n.a.	4,013.2	n.a.	4,011.5

■ Credit risk

(7) Credit risk exposure, etc.

○ Status of exposure to which the internal ratings-based approach is applied

Page 30:

(M) Portfolio by asset class and ratings segment (Corporate, etc.)

As of March 31, 2012	<Before Correction>				(Billions of yen, except percentages)		
	LGD (EAD weighted average)(%)	EL default (EAD weighted average)(%)	Risk weight (EAD weighted average)(%)	EAD (Billions of yen)	On-balance sheet	Off-balance sheet	Amount of undrawn commitments
Corporate	36.56	n.a.	43.71	54,520.1	40,759.9	13,760.2	10,639.1
Investment grade zone	38.27	n.a.	22.88	32,216.7	21,609.0	10,607.6	8,856.0
Non-investment grade zone	33.22	n.a.	76.27	20,912.3	17,901.2	3,011.1	1,755.0
Default	47.16	44.40	36.67	1,391.1	1,249.6	141.4	28.1
Sovereign	39.89	n.a.	0.97	77,838.3	58,064.9	19,773.3	219.2
Investment grade zone	39.89	n.a.	0.79	77,723.6	57,953.6	19,769.8	218.0
Non-investment grade zone	39.68	n.a.	122.43	114.5	111.0	3.5	1.2
Default	61.29	56.51	63.28	0.1	0.1	—	—
Bank	37.62	n.a.	23.66	5,583.1	2,692.3	2,890.7	309.9
Investment grade zone	37.43	n.a.	19.79	5,027.5	2,463.4	2,564.0	248.1
Non-investment grade zone	38.02	n.a.	59.46	534.3	210.7	323.6	61.8
Default	73.41	70.53	38.17	21.2	18.1	3.1	—
Total	38.84	n.a.	19.51	138,906.1	102,481.7	36,424.3	11,168.4
Investment grade zone	39.71	n.a.	8.57	115,840.6	82,899.1	32,941.4	9,322.3
Non-investment grade zone	33.61	n.a.	76.92	21,651.8	18,313.5	3,338.3	1,818.0
Default	47.60	44.83	36.66	1,413.6	1,269.1	144.5	28.1

As of March 31, 2012	<After Correction>				(Billions of yen, except percentages)		
	LGD (EAD weighted average)(%)	EL default (EAD weighted average)(%)	Risk weight (EAD weighted average)(%)	EAD (Billions of yen)	On-balance sheet	Off-balance sheet	Amount of undrawn commitments
Corporate	36.54	n.a.	43.67	54,517.9	40,758.6	13,759.2	10,637.7
Investment grade zone	38.26	n.a.	22.93	32,144.7	21,584.1	10,560.5	8,851.5
Non-investment grade zone	33.21	n.a.	75.91	20,981.8	17,924.8	3,057.0	1,757.9
Default	47.12	44.36	36.59	1,391.3	1,249.6	141.7	28.2
Sovereign	39.89	n.a.	0.98	77,843.9	58,069.4	19,774.5	220.8
Investment grade zone	39.89	n.a.	0.80	77,729.2	57,958.2	19,770.9	219.6
Non-investment grade zone	39.68	n.a.	122.43	114.5	111.0	3.5	1.2
Default	61.29	56.51	63.28	0.1	0.1	—	—
Bank	37.62	n.a.	23.67	5,579.7	2,689.2	2,890.5	309.8
Investment grade zone	37.43	n.a.	19.80	5,024.4	2,460.3	2,564.0	248.1
Non-investment grade zone	38.02	n.a.	59.47	534.1	210.7	323.3	61.6
Default	73.41	70.53	38.17	21.2	18.1	3.1	—
Total	38.83	n.a.	19.49	138,906.1	102,481.7	36,424.3	11,168.4
Investment grade zone	39.71	n.a.	8.57	115,771.1	82,875.5	32,895.5	9,319.3
Non-investment grade zone	33.60	n.a.	76.57	21,721.0	18,337.1	3,383.9	1,820.8
Default	47.55	44.79	36.58	1,413.9	1,269.1	144.8	28.2

■ Methods for credit risk mitigation

Page 34:

(9) Credit risk mitigation by portfolio classification

<u>As of March 31, 2012</u>	<u><Before Correction></u>			<u><After Correction></u>		
	<u>Other collateral</u>	<u>Guarantees</u>	<u>(Billions of yen) Total</u>	<u>Other collateral</u>	<u>Guarantees</u>	<u>(Billions of yen) Total</u>
Internal ratings-based approach	4,687.5	5,414.2	12,473.0	4,733.6	5,228.5	12,333.4
Corporate	4,454.7	3,693.2	10,124.7	4,500.7	3,507.5	9,985.0
Total	4,687.5	5,414.2	15,560.9	4,733.6	5,228.5	15,421.3

■ Counterparty risk in derivatives transactions and long-settlement transactions

(11) Status of counterparty risk in derivatives transactions and long-settlement transactions

Page 36:

(B) Amounts of credit risk mitigation by type

<u>As of March 31, 2012</u>	<u><Before Correction></u>	<u><After Correction></u>
	<u>(Billions of yen)</u>	<u>(Billions of yen)</u>
Guarantees, Others	14.5	14.4
Total	160.6	160.5

Market and liquidity risk management

Outlier Criteria

Page 67:

Results of calculations under the outlier framework

<u>As of March 31, 2012</u>	<u><Before Correction></u>			<u><After Correction></u>		
	<u>(in billions of yen, except percentages)</u>			<u>(in billions of yen, except percentages)</u>		
	<u>Amount of loss</u>	<u>Broadly-defined capital</u>	<u>Loss ratio to capital</u>	<u>Amount of loss</u>	<u>Broadly-defined capital</u>	<u>Loss ratio to capital</u>
As of March 31, 2012	483.2	7,772.9	6.2%	483.2	7,775.0	6.2%