

Corrections to “Status of Capital Adequacy” furnished on Form 6-K on January 29, 2009

Status of Mizuho Financial Group’s Consolidated Capital Adequacy

Credit risk

(3) Credit risk exposure, etc.

Status of exposure to which the internal ratings-based approach is applied

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(O) Actual losses by asset class

| | <Before Correction> (Billions of yen) | <After Correction> (Billions of yen) |
|---|--|---|
| | Actual losses | Actual losses |
| For the period from October 1, 2006 through September 30, 2007 | | |
| Corporate | 1,022.4 | <u>1,094.0</u> |
| Sovereign | 0.0 | 0.0 |
| Bank | 3.7 | 3.7 |
| Residential mortgage | 95.3 | 95.3 |
| Qualifying revolving loans (retail) | 5.1 | 5.1 |
| Other retail | 52.5 | 52.5 |
| Total | 1,179.5 | <u>1,251.2</u> |

Note: Corrections are underlined.

| | <Before Correction> (Billions of yen) | <After Correction> (Billions of yen) |
|---|--|---|
| | Actual losses | Actual losses |
| For the period from October 1, 2007 through September 30, 2008 | | |
| Corporate | 786.9 | <u>934.9</u> |
| Sovereign | 0.0 | 0.0 |
| Bank | 28.9 | 28.9 |
| Residential mortgage | 83.2 | 83.2 |
| Qualifying revolving loans (retail) | 4.9 | 4.9 |
| Other retail | 42.2 | 42.2 |
| Total | 946.3 | <u>1,094.3</u> |

Note: Corrections are underlined.

<Analysis>

<Before Correction>

Actual losses decreased by ¥233.2 billion from the period from October 1, 2006 through September 30, 2007, to ¥946.3 billion in the period from October 1, 2007 through September 30, 2008.

<After Correction>

Actual losses decreased by ¥156.9 billion from the period from October 1, 2006 through September 30, 2007, to ¥1,094.3 billion in the period from October 1, 2007 through September 30, 2008.

Note: Corrections are underlined.

(P) Comparison of estimated and actual losses by asset class

| | <Before Correction> | <After Correction> |
|---|-----------------------|-----------------------|
| | (Billions of yen) | (Billions of yen) |
| <u>For the period from October 1, 2006 through September 30, 2007</u> | <u>Actual losses</u> | <u>Actual losses</u> |
| Corporate | 1,022.4 | <u>1,094.0</u> |
| Sovereign | 0.0 | 0.0 |
| Bank | 3.7 | 3.7 |
| Residential mortgage | 95.3 | 95.3 |
| Qualifying revolving loans (retail) | 5.1 | 5.1 |
| Other retail | 52.5 | 52.5 |
| Total | <u>1,179.5</u> | <u>1,251.2</u> |

Note: Corrections are underlined.

| | <Before Correction> | <After Correction> |
|---|----------------------|-----------------------|
| | (Billions of yen) | (Billions of yen) |
| <u>For the period from October 1, 2007 through September 30, 2008</u> | <u>Actual losses</u> | <u>Actual losses</u> |
| Corporate | 786.9 | <u>934.9</u> |
| Sovereign | 0.0 | 0.0 |
| Bank | 28.9 | 28.9 |
| Residential mortgage | 83.2 | 83.2 |
| Qualifying revolving loans (retail) | 4.9 | 4.9 |
| Other retail | 42.2 | 42.2 |
| Total | <u>946.3</u> | <u>1,094.3</u> |

Note: Corrections are underlined.