

January 14,2003

For Immediate Release

Corporate name: Mizuho Holdings, Inc.
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Code Number : 8305

Re: Schedule of the stock-for-stock exchange between Mizuho Holdings, Inc. and Mizuho Financial Group, Inc. and schedule of the listing application of Mizuho Financial Group, Inc.

We hereby announce that Mizuho Holdings, Inc. (“MHHD”) and Mizuho Financial Group, Inc. (“MHFG”) have resolved today at its board of director’s meeting about the schedule of the stock-for-stock exchange (*“kabushiki-kokan”*) between MHHD and MHFG and about the schedule of listing application of MHFG subject to the resolution in the meeting of holders of classes of shares scheduled on February 3, 2003, the resolution in the extraordinary meeting of shareholders scheduled on February 5, 2003, and the approval of relevant government authorities.

1. Schedule of the stock-for-stock exchange (scheduled dates)

February 6, 2003: • Publishing a notification requesting submission of share certificates.
• Sending out “Request of submitting share certificates.”
• Sending out “Information about how to handle share certificates upon the stock-for-stock exchange”

February 7, 2003: Commencement of share certificate submission.

March 11, 2003: Final date of share certificate submission.

March 12, 2003: The date of the stock-for-stock exchange.

2. Schedule of the listing application

MHFG is scheduling to apply for its ordinary share listing to the Tokyo Stock Exchange and the Osaka Securities Exchange. The listing date would be determined according to the stock exchanges’ rules. However, it is scheduled to be March 12, 2003, the same date as the date of the stock-for-stock exchange. Due to the stock-for-stock exchange, the ordinary shares of MHHD currently listed, are scheduled to be de-listed on March 6, 2003.