

**Mizuho Holdings, Inc. (MHHD)**

Marunouchi Center Building  
1-6-1, Marunouchi, Chiyoda-ku,  
Tokyo 100-0005 Japan

**For Immediate Release**

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To whom it may concern

**Completion of Payment for Preferred Securities  
issued by MHHD Overseas Subsidiaries**

The payment for the perpetual noncumulative preferred shares denominated in Yen (hereinafter, the “Preferred Securities”), which were issued by 100% owned subsidiaries of MHHD, “Mizuho Preferred Capital (Cayman) 1 Limited” and “Mizuho Preferred Capital (Cayman) 2 Limited”, was completed today. The total amount of the Preferred Securities is 356.5 billion yen.

In accordance with “Mizuho Financial Group’s Business Reinforcement Program” announced on 26th November, 2001, the issuance of Preferred Securities is an effective means of obtaining qualifying capital for Mizuho Financial Group (“MHFG”), and such issuance has the effect of increasing MHFG’s Tier1 capital (core capital) (BIS Uniform International Standards) through an increase of the amount of “Minority Interest in Consolidated Subsidiaries” of MHHD.

Holders of the Preferred Securities are not entitled to the right to exchange the Preferred Securities for shares in MHHD’s common stock.